

Evolution Credit is proud to announce the closing of a R250 million funding line with Stanlib

Evolution Credit is proud to announce the closing of a R250 million funding line with Stanlib. The funds will be invested in our DMC Evolution securitised funding vehicle and will be used for the growth of our DMC Acquired Debt Portfolios business. As a leading contributor to the development of a responsible and sustainable South African unsecured credit market, we look forward to expanding our ability to assist both lenders and borrowers with the resolution of problem debt through offering our vendors competitive pricing on portfolios acquired and offering distressed borrowers innovative solutions to resolve their problem debts.