



Evolution Credit is pleased to announce the new funding raised from Taquanta Asset Managers

Evolution Credit is pleased to announce the new funding, totalling R70 million, was raised from Taquanta Asset managers (Pty) Ltd during January 2023 for investment into our Umuzi securitised funding vehicle and will be used for the growth of the Evolution Finance business. Evolution Finance provides home improvement financing to its customers in partnership with building merchants throughout South Africa.

There is an overwhelming need for improved housing in South Africa and this is not anticipated to dissipate in the foreseeable future. In line with our vision of “Transforming homes. Changing lives.” Evolution Finance provides for this need and creates multi-generational wealth, dignity and cohesion for individuals, families, and communities.

Through its highly valued ongoing support for Umuzi, Taquanta Asset managers has made a significant contribution to the realisation of this vision.