

**Calibre Investment Holdings
Proprietary Limited**

(Incorporated in the Republic of South Africa)

(Registration number 2017/177748/07)

(**“Calibre”**)

Evolution Credit Limited

(Incorporated in the Republic of South Africa)

(Registration number 1999/020093/06)

(**“Evolution Credit”**)

ANNOUNCEMENT REGARDING THE EXTENSION OF DATES IN RELATION TO THE MANDATORY OFFER

Evolution Credit Shareholders are referred to the announcement distributed on 1 September 2026 in relation to the mandatory offer by Calibre to Evolution Credit Shareholders (the “Mandatory Offer”), the terms of which are set out in the combined circular posted on 30 September 2026 (the “Combined Circular”).

As referred to in the Combined Circular, the Mandatory Offer remains subject to Calibre and Evolution Credit obtaining all regulatory approvals (the “Regulatory Approvals”), one of which is approval by the Competition Commission or the Competition Tribunal, as applicable, in terms of the Competition Act, 1998 (Act No. 89 of 1998), for the implementation of the Mandatory Offer.

In this regard, Calibre has advised Evolution Credit that the Regulatory Approvals have not yet been obtained, which means that receipt of the Regulatory Approvals will be delayed beyond the initially contemplated date for fulfilment, being 26 October 2026 (the “Expected Finalisation Date”).

IMPORTANT DATES AND TIMES RELATING TO THE MANDATORY OFFER

Evolution Credit and Calibre have agreed to extend the Expected Finalisation Date to the date on which all of the Regulatory Approvals have been obtained. In terms of Regulation 105(5)(b) of the Companies Regulations, 2011 (the “Companies Regulations”), the Mandatory Offer is required to remain open for acceptance for a period of not less than 10 (ten) business days after the Expected Finalisation Date. Accordingly, the revised closing date of the Mandatory Offer will be determined in accordance with Regulation 102(5)(c) of the Companies Regulations.

To ensure Evolution Credit Shareholders no longer rely on the timetable published in the Combined Circular, Evolution Credit and Calibre wish to make clear that:

- as a consequence of the extension of the Expected Finalisation Date, the relevant dates set out in the “Important Dates and Times” section of the Combined Circular and that were contained in the “posting of the Combined Circular” announcement will be extended; and
- Evolution Credit and Calibre will, in due course, publish the revised “Important Dates and Times”.

DIRECTORS’ RESPONSIBILITY STATEMENT

Calibre

Insofar as the information in this announcement relates to Calibre, the director of Calibre accepts full responsibility for the accuracy of the information contained in this announcement as it relates to Calibre, and confirms that, to the best of his knowledge and belief, the information in this announcement is true and correct and does not omit anything likely to affect the importance of the information disclosed.

Evolution Credit

The Independent Board, insofar as the information in this announcement relates to Evolution Credit, accepts full responsibility for the accuracy of the information contained in this announcement as it relates to Evolution Credit, and confirms that, to the best of his/their knowledge and belief, the information in this announcement is true and correct and does not omit anything likely to affect the importance of the information disclosed.

26 October 2026

Pretoria

Corporate Advisor to Calibre

Questco Corporate Advisory Proprietary Limited