Evolution Credit Limited
(Incorporated in the Republic of South Africa)
(Registration number 1999/020093/06)
("**Evolution Credit**" or "**the Company**")

DISCLOSURE OF AN ACQUISTION OF A BENEFICIAL INTEREST IN EVOLUTION CREDIT SECURITIES

INTRODUCTION

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended (the "Act"), Evolution Credit shareholders are advised that the Company has received formal notification that Calibre Investment Holdings Proprietary Limited, through its wholly owned subsidiary Calibre SPV 1 (RF) Proprietary Limited (collectively, "Calibre"), has acquired a beneficial interest in the ordinary shares of the Company, such that Calibre's total interest in Evolution Credit has increased from 24.49% to 49.80% of the total issued ordinary share capital of Evolution Credit.

As required in terms of section 122(3)(a) of the Act, Evolution Credit has filed the requisite notices with the Takeover Regulation Panel.

The board of directors of Evolution Credit ("Board") accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information. The Board has relied on the accuracy of the information contained in the notification received from Calibre in making this statement.

Eastern Cape

31 August 2026